

# National Stock Exchange of India Limited

## Circular

| Department: SURVEILLANCE               |                                 |
|--|---------------------------------|
| <b>Download Ref No:</b> NSE/SURV/70102 | <b>Date:</b> September 09, 2025 |
| <b>Circular Ref. No:</b> 698/2025      |                                 |

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. September 11, 2025 on all open positions as on September 10, 2025 and new positions created from September 11, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

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## **National Stock Exchange of India Limited**

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Amit Shinde  
Chief Manager  
Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

| <b>Sr. No.</b> | <b>Symbol</b> | <b>Security Name</b>                                   | <b>ISIN</b>  | <b>Stage</b> |
|----------------|---------------|--|--------------|--------------|
| 1              | AISL          | ANI Integrated Services Limited                        | INE635Y01015 | I            |
| 2              | AMCL          | ANB Metal Cast Limited                                 | INE0VG001016 | I            |
| 3              | APRAMEYA      | Aprameya Engineering Limited                           | INE0LQG01010 | I            |
| 4              | ASMS          | Bartronics India Limited                               | INE855F01042 | I            |
| 5              | BCG           | Brightcom Group Limited                                | INE425B01027 | I            |
| 6              | BHARATSE      | Bharat Seats Limited                                   | INE415D01024 | I            |
| 7              | BLACKBUCK     | Zinka Logistics Solutions Limited                      | INE0UIZ01018 | I            |
| 8              | CLEDUCATE     | CL Educate Limited                                     | INE201M01029 | I            |
| 9              | COUNCODOS     | Country Condo's Limited                                | INE695B01025 | I            |
| 10             | DENTA         | Denta Water and Infra Solutions Limited                | INE0R4L01018 | I            |
| 11             | DIVINEHIRA    | Divine Hira Jewellers Limited                          | INE0NA501011 | I            |
| 12             | DPWIRES       | D P Wires Limited                                      | INE864X01013 | I            |
| 13             | E2E           | E2E Networks Limited                                   | INE255Z01019 | I            |
| 14             | FLEXITUFF     | Flexituff Ventures International Limited               | INE060J01017 | I            |
| 15             | FLYSBS        | FlySBS Aviation Limited                                | INE0VCK01011 | I            |
| 16             | GANGAFORGE    | Ganga Forging Limited                                  | INE691Z01023 | I            |
| 17             | HBLENGINE     | HBL Engineering Limited                                | INE292B01021 | I            |
| 18             | HEMIPROP      | Hemisphere Properties India Limited                    | INE0AJG01018 | I            |
| 19             | JAICORPLTD    | Jai Corp Limited                                       | INE070D01027 | I            |
| 20             | JEYYAM        | Jeyyam Global Foods Limited                            | INE0RXB01022 | I            |
| 21             | JINDALPHOT    | Jindal Photo Limited                                   | INE796G01012 | I            |
| 22             | JITFINFRA     | JITF Infralogistics Limited                            | INE863T01013 | I            |
| 23             | JPOLYINVST    | Jindal Poly Investment and Finance Company Limited     | INE147P01019 | I            |
| 24             | KAVDEFENCE    | Kavveri Defence & Wireless Technologies Limited        | INE641C01019 | I            |
| 25             | KIOCL         | KIOCL Limited  | INE880L01014 | I            |
| 26             | KROSS         | Kross Limited  | INE0O6601022 | I            |
| 27             | LAXMIINDIA    | Laxmi India Finance Limited                            | INE06WU01026 | I            |
| 28             | MICEL         | MIC Electronics Limited                                | INE287C01037 | I            |
| 29             | MOBIKWIK      | One Mobikwik Systems Limited                           | INE0HLU01028 | I            |
| 30             | MOSCHIP       | Moschip Technologies Limited                           | INE935B01025 | I            |
| 31             | MYMUDRA       | My Mudra Fincorp Limited                               | INE0RVQ01016 | I            |
| 32             | NETWEB        | Netweb Technologies India Limited                      | INE0NT901020 | I            |
| 33             | NIKITA        | Nikita Papers Limited                                  | INE0FLF01015 | I            |
| 34             | PVP           | PVP Ventures Limited                                   | INE362A01016 | I            |
| 35             | RISHABH       | Rishabh Instruments Limited                            | INE0N2P01017 | I            |
| 36             | RPPINFRA      | R.P.P. Infra Projects Limited                          | INE324L01013 | I            |
| 37             | SAJHOTELS     | Saj Hotels Limited                                     | INE00MT01022 | I            |
| 38             | SALASAR       | Salasar Techno Engineering Limited                     | INE170V01027 | I            |
| 39             | SCML          | Sharp Chucks and Machines Limited                      | INE460Q01014 | I            |
| 40             | SPCENET       | Spacenet Enterprises India Limited                     | INE970N01027 | I            |
| 41             | SPIC          | Southern Petrochemicals Industries Corporation Limited | INE147A01011 | I            |
| 42             | SURANAT&P     | Surana Telecom and Power Limited                       | INE130B01031 | I            |
| 43             | XTGLOBAL      | Xtglobal Infotech Limited                              | INE547B01028 | I            |
| 44             | YATRA         | Yatra Online Limited                                   | INE0JR601024 | I            |